



## CORPORATION OF THE DISTRICT OF MAPLE RIDGE

**TITLE:** *MUNICIPAL LANDS - VALUATION FOR DISPOSITION  
PURPOSES*

**POLICY NO.** *5.09*

**APPROVAL DATE:** *May 3, 1993*

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### **POLICY STATEMENT:**

All municipal land upon disposition is to be valued at market value, given that market value reflects the highest and best use of the land.

### **PURPOSE:**

To set a policy to govern the valuation of municipal lands.

### **DEFINITIONS:**

Disposition includes both the selling and leasing of municipal lands.